

Tax-Shelter 403(b) Annuity Program

Quick Overview

At ANY TIME you can:

- ENROLL in a 403(b) plan
- CHANGE the amount of your contribution
- TERMINATE your salary reduction election
- CHANGE annuity companies

The annual maximum contribution amount is available at the the following link:

<https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-403b-contribution-limits>

Additional contributions may be allowed if you meet certain catch-up provisions. Please contact your tax advisor or financial planner for more information.

Salary reduction elections continue until Payroll is notified in writing of termination or change.

The District cannot provide any tax advice. We recommend you consult with your tax advisor or financial planner for more information.

Want to Participate?

Research, contact, and select your annuity company/companies.

Establish an account with one or more companies

Complete the Salary Reduction Agreement indicating the amount to be deducted per pay and per year, as well as the service provider(s). Sign Part 5.

Return the completed and signed Salary Reduction Agreement to Beth Satera in the Business Office.

Questions?

Contact the Business Office (847) 758-4881.